

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
PARKER AND WISE COUNTIES
SPRINGTOWN INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Springtown Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Wise County, Texas ("*Wise County*") and Parker County, Texas ("*Parker County*", and together with Wise County, the "*Contracting Counties*") for the administration of the Election pursuant to an interlocal agreement with the Contracting Counties (the "*Election Contract*"); and

WHEREAS, Wise County, acting through the Wise County Elections Administrator (the "*Wise County Elections Administrator*") in accordance with the Election Contract will provide for the administration of the Election for residents of the District residing in Wise County, and Parker County, acting through the Parker County Elections Administrator (the "*Parker County Elections Administrator*", together with the Wise County Elections Administrator, the "*Elections Administrators*") in accordance with the Election Contract will provide for the administration of the Election for residents of the District residing in Parker County, Texas; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE SPRINGTOWN INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 7, 2023 ("*Election Day*"). The Election is to be conducted and administered by the Contracting Counties as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "*Code*"), and the Election Contract. Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. *Early Voting.* Early voting shall be administered by the Contracting Counties. Early Voting by personal appearance shall begin on October 23, 2023, and conclude on November 3 and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open

during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall be submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

(a) Applications for voting by mail for all Parker County residents of the District shall be sent as follows:

Postal Mail:	Parker County Elections Elections Administrator 1112 Santa Fe Drive Weatherford, TX 76086
Commercial Carrier/ Personal Delivery	Parker County Elections Elections Administrator 1112 Santa Fe Drive Weatherford, TX 76086 Telephone (817)598-6185 Fax (817)598-6183 Email elections@parkercountytexas.com

(b) Applications for voting by mail for all Wise County residents of the District shall be sent as follows:

Postal Mail:	Wise County Elections Administrator PO Box 1597 Decatur, Texas 76234
Commercial Carrier or Personal Delivery	Wise County Elections Administrator 200 S. Trinity Decatur, Texas 76234
Telephone	(940) 626-4453
Fax	(940) 626-4283
Email	elections@co.wise.tx.us

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrators. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting

Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Contracting Counties.

Section 12. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$120,780,000 for Proposition A.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.750%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed forty years from the date of issuance of each series of bonds, although the District estimates the bonds will be issued over a period not to exceed thirty years (although thirty years is not a legal limitation on the future issuance of the bonds and is dependent on taxable valuations and market conditions at the time of issuance of the bonds).

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$43,605,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$15,674,088.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.2003 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is www.springtownisd.net and the website for the Parker County Elections Administrator is

www.parkercountytx.com/118/Elections and the website for the Wise County Elections Administrator is www.co.wise.tx.us/315/Elections.

EXHIBIT A

Parker County Early Voting Locations Dates and Times

EARLY VOTING SITES AND HOURS (SITIOS Y HORARIOS DE VOTACION ANTICIPADA)

Early Voting sites and hours for voting by personal appearance for the GENERAL/SPECIAL ELECTION to be held on November 7, 2023 as conducted by Parker County, Texas are as follows:

(Los lugares para la votación anticipada y el horario para la votación en persona para la ELECCION GENERAL/ESPECIAL que se llevara a cabo el 7 de noviembre de 2023, según lo llevara a cabo el condado de Parker, Texas, son los siguientes:)

Parker County Election Day Locations and Times

November 7, 2023

7:00 AM-7:00 PM

Election Day sites for voting by personal appearance for the GENERAL/SPECIAL ELECTION to be held on NOVEMBER 7, 2023 as conducted by Parker County, Texas are as follows:

(Los lugares del día de las Elecciones para votar en persona para la ELECCION ENERAL/ESPECIAL que se llevara a cabo el 7 de noviembre de 2023 segun lo realizado por el Condado de Parker, Texas son los siguientes:)

Wise County Early Voting Locations Dates and Times

Wise County Election Day Locations and Times

November 7, 2023

7:00 AM-7:00 PM

**Voter Information Document – Springtown Independent School District Special Election
Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

Springtown Independent School District Special Election
Springtown Independent School District Proposition A

For _____)
 Against _____) The issuance of \$120,780,000 of bonds by the Springtown
) Independent School District for school facilities and the purchase of
) land, and levying the tax in payment thereof. This is a property tax
) increase.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 08/15/2023)	Remaining interest on District's Existing Outstanding Debt (as of 08/15/2023)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 08/15/2023)
\$120,780,000					

(1) The interest on the proposed bonds was estimated at a rate of []% based on market conditions as of August [], 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$[]. This estimate assumes annual growth of District's taxable assessed valuation in the amount of [] through tax year 20[], and holds the District's taxable assessed valuation constant thereafter and assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.



CERTIFICATE FOR ORDER

THE STATE OF TEXAS
PARKER AND WISE COUNTIES
SPRINGTOWN INDEPENDENT SCHOOL DISTRICT

We, the undersigned officers of the Board of Trustees of the Springtown Independent School District hereby certify as follows:

1. The Board of Trustees of said District convened in a special meeting on August 15, 2023, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of said Board, to wit:

Rick Beall; President	Chris Gilley; Vice President
Jay Grubis; Secretary	Mark Bryant; Board Member
Tootie Hall; Board Member	Damon Liles; Board Member
Gary Veazey; Board Member	

and all of said persons were present, except N/A-, thus constituting a quorum. Whereupon, among other business the following was transacted at said Meeting: a written

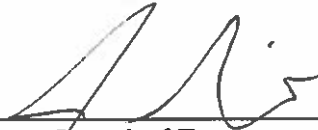
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was duly introduced for the consideration of said Board. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of said Board shown present above voting "Aye," except as noted below:

NAYS	<u>0</u>	ABSTENTIONS	<u>0</u>
:		:	

2. A true, full, and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Order has been duly recorded in said Board's minutes of said Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the passage of said Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Order would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

SIGNED AND SEALED ON AUGUST 15, 2023



Secretary, Board of Trustees

(DISTRICT SEAL)



President, Board of Trustees